IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL (L) NO. 372 OF 2003

Commissioner of Income-tax
Mumbai City-15 .. Appellant

V/s

M/s Bhawanji Bipinchandra .. Respondent

Mr.R.K. Sharma for the Appellant.

Ms. Aasifa Khan i/b Jyoti Dialani for the Respondent.

CORAM : H.L. GOKHALE & J.P. DEVADHAR, JJ.

DATE : 20TH NOVEMBER 2006

P.C. :

1. Heard Mr.Sharma in support of this Appeal. Ms.Khan appears for the Respondent.

2. The disputed claim in this appeal is just over Rs.1 lakh. The question of law sought to be raised is with respect to the business loss which is sought to be claimed as deduction and which has been allowed in favour of the assessee. This is not a question which requires to be gone into, particularly when the tax effect is less than Rs.4 lakhs. No reason to entertain this appeal in view of the circular issued by the department. Appeal is dismissed.

(H.L. GOKHALE, J.)

(J.P. DEVADHAR J.)